ORDINANCE NO. 276.

An Ordinance providing for the improvement of Oxford Street from the South side of Arlington street to the North side of Piccadilly by grading and graveling and putting in cement side walks on both side of said Oxford Street and such other work as may be necessary in connection therewith petition No. I. now on file with the Town Clerk of the Town of Kirkland, creating a local improvement district therefor, and providing that payment for said improvement be made by special assessment upon the property in said district payable by the mode of "Payment by Bonds."

THE TOWN COUNCIL OF THE TOWN OF KIRKLAND DOES ORDAIN AS FOLLOWS:

SECTION 1: That Oxford street be improved from the South side of Arlington street to the North side of Piccadilly by grading, graveling, putting in cement sidewalks on both sides of said Oxford street and such other work as may be necessary in connection therewith, according to the plans and specifications therefor prepared by the Engineer in the employ of the Town of Kirkland.

SECTION 2: That the cost and expense of said improvement, including all necessary and incidental expenses, shall be borne and assessed against the property included in the assessment district hereinafter created in accordance with law. The Town of Kirkland shall not be liable in any manner for any portion of the cost and expense of said improvement, except as herein provided.

SECTION 3: That there is hereby established a local improvement district to be called "Local Improvement District No. 90," which said district is described as follows:

"All property between the termini of said district improvement abutting upon, adjacent, vicinal or proximate to such portion of said streets and avenues to a distance back from the marginal lines thereof, as provided by law."

SECTION 4: That bonds bearing interest at the rate of seven per cent.per annum payable on or before twelve years with from the date of issuance shall be issued in payment of the cost and expense of this improvement, which bonds shall be redeemed by the collection of special assessments to be levied and assessed upon the property within said district, payable in ten equal annual instalments with interest at the rate of seven per cent. per annum under the mode of "Payment by Bonds," as defined by law. These bonds will be delivered to the contractor in redemption of warrants, on the Local Improvement District Fund issued on the estimates of the Engineer in the employ of the Town of Kirkland, or the Town of Kirkland may, at its election, sell said bonds and make such redemption in cash.

SECTION 5: This Ordinance shall be in full force and effect from and after its passage approval and legal publication as provided by law.

Approved this 15th day of February, 1926

E.C. Mekben

Mayor

ary, 1926

Passed this 15th day of February, 1926

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