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ORDINANCE NO. 273

An Ordinance amending Ordinance #249 by changing the number of the L. I. D. and providing for the method of payment of said improvement.

BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF KIRKLAND:

Section 1. That Section 3 of Ordinance 249 of the Town of Kirkland be amended to read as follows: <sup>Sec 3</sup> That there is hereby established an L. I. D. to be called L. I. D. No. 88, which said district is described as follows: All property between the terminal of said district or improvement butting upon adjacent or approximate to said property of said street to a distance back of the marginal lines thereof as provided by law.

Section 2. That Section 4 of Ordinance 249 be amended to read as follows: Section 4. That bonds bearing interest at the rate of seven percent per annum payable on or before twelve (12) years after date of issuance shall be issued in payment of the cost and expense of this improvement, which bonds shall ~~be redeemed~~ be redeemed by special assessments against the property within said improvement district payable in ten equal annual instalments with interest at the rate of seven (7) percent per annum under the mode of "payment by bonds" as provided by law. These bonds shall be delivered to the contractor in redemption of warrants on the L.I.D. fund issued on the estimate of the Town Engineer, or the Town of Kirkland may at its election sell said bonds and make such redemption in cash.

Approved this 21st day of December, 1925.

E. C. Wickliffe

Mayor

Passed this 21st day of December, 1925.

Town Clerk