

ORDINANCE NO. 267.

AN ORDINANCE APPROVING AND CONFIRMING THE ASSESSMENT AND ASSESSMENT ROLL OF LOCAL IMPROVEMENT DISTRICT NO. 75 FOR THE IMPROVEMENT OF MORETON AVE. from Jersey street to Market street by grading graveling and proper drainage and such other work as may be necessary thereto, under Ordinance No. 248, and levying and assessing the amounts thereof against the several lots, tracts, parcels of land and other property as shown on said roll, and establishing a local improvement district fund and fixing the date of the issuance of the Bonds.

THE TOWN COUNCIL OF THE TOWN OF KIRKLAND DOES ORDAIN AS FOLLOWS

SECTION 1. That the assessment and assessment roll of Local Improvement District No. 75 for the improvement of Moreton ~~Street~~ Ave. from Jersey street to Market Street by grading and graveling and such other work as may be necessary thereto, all in the Town of Kirkland under Ordinance No. 248 as the same now stands, be and the same is hereby in all things approved and confirmed.

SECTION 2. That each Lot, tract, parcel of land and other property shown upon said roll is hereby declared to be specially benefitted by said improvement in at least the amount charged against the same and that the assessment appearing against the same is in proportion to the several assessments appearing upon said roll. There is hereby levied and assessed against each such lot, tract, parcel of land and other property upon said roll the amount finally charged against the same thereon.

SECTION 3. That for the purpose of this improvement there is hereby created and established a special fund to be called Local Improvement Fund, District No 75.

SECTION 4. That the Town Treasurer shall give notice of the collection of said assessments for a period of thirty days in the manner provided by law, and during said period said respective assessments herein levied, or any portion thereof, may be paid without interest; and that all sums remaining unpaid after the expiration of said thirty day period may be paid in ten equal annual instalments together with interest thereon at the rate of seven per cent per annum, payable annually, and that local improvement district bonds shall be issued against said district for the amount of said unpaid assessments, which said bonds shall bear interest at the rate of seven percent per annum, and be payable on or before twelve years from the date of issuance.

SECTION 5. This Ordinance will be in full force and effect from and after its approval, passage, and publication as provided by law.

Approved this 21st day of September, 1925

*E. C. McKelhen*

MAYOR

Passed this 21st day of September, 1925

*Ralph E. Sample*

TOWN CLERK