

ORDINANCE NO. 262.

AN ORDINANCE APPROVING AND CONFIRMING THE ASSESSMENT AND ASSESSMENT ROLL OF LOCAL IMPROVEMENT DISTRICT NO. 74, for the improvement of Kirkland Ave. from Lake Ave. to City Limits and State Aid road from the intersection of Kirkland Ave and State Aid road to City Limits by putting in Cement sidewalks on Kirkland Ave. ~~to~~ the City Limits on the North side and from Blau Cheverolet Garage Property on the South side to the intersection of Kirkland Ave. and the State Aid road, and the State Aid road from Kirkland Ave on the North and East side to the City limits and on the South and West side from the intersection of the State Aid road and Kirkland Ave. to Jackson St. together with curb and gutter, and by grading and graveling Kirkland Ave. to the City limits and the State Aid road from the Intersection of Kirkland Ave to the City Limits, under Ordinance No. 261 as amending Ordinance No. 256 as amending Ordinance No. 247. and levying and assessing the amounts thereof against the several lots, tracts, parcels of land and other property as shown on said roll, and establishing a local improvement fund and fixing the date of the issuance of bonds.

~~THE~~ TOWN COUNCIL OF THE TOWN OF KIRKLAND DOES ORDAIN AS FOLLOWS
Section 1. That the assessment and assessment roll of Local Improvement District No. 74 for the improvement of Kirkland Ave and the State Aid road by putting in cement sidewalks on Kirkland Ave. on the North side from Lake Ave. to the city limits and from Blau's Cheverolet Garage property on the South side to the intersection of Kirkland Ave. and the State Aid road and the State Aid road on the North and East side from Kirkland Ave. to the City limits and on the South and West side from Kirkland Ave. to Jackson street together with curb and gutter, and by grading and graveling Kirkland Ave. from Lake Ave. ~~from Lake Ave~~ to the City limits and the State Aid road from Kirkland Ave to City limits and such other

work as may be necessary thereto, all in the Town of Kirkland under ordinance No. 261 as amending Ordinance No. 265 as amending Ordinance No. 247 as the same now stands, be and the same is hereby in all things approved and confirmed.

Section 2. that each lot, tract, parcel of land and other property shown upon said roll is hereby declared to be specially benefitted by said improvement in at least the amount charged against the same and that the assessment appearing against the same is in proportion to the several assessments appearing upon said roll. There is hereby levied and assessed against each such lot, tract, parcel of land or other property appearing upon such roll the amount finally charged against the same thereon.

Section 3. That for the purpose of this improvement there is hereby created and established a special fund to be called Local Improvement Fund, District No. 74.

Section 4. That the town treasurer shall give notice of the collection of said assessments for a period of thirty days in the manner provided by law, and during said period said respective assessments herein levied, or any portion thereof, may be paid without interest; that all sums remaining unpaid after the expiration of said thirty day period may be paid in ten equal annual installments together with interest thereon at the rate of ~~seven~~ ^{seven} per cent per annum, payable annually, and that local improvement district bonds shall be issued against said district for the amount of such unpaid assessments, which said bonds shall bear interest at the rate of seven per cent per annum, and be payable on or before twelve years from the date of issuance.

Section 5. This Ordinance will be in full force and effect from and after its passage, approval, and publication as required by law.

Approved this 31st day of August, 1925

E. C. McKibben

Mayor

Passed this 31st day of August, 1925

Ralph C. Sample clerk

N O T I C E

OF CALL FOR BIDS FOR THE PURCHASE
OF \$15,000.00 GENERAL BONDS OF THE
TOWN OF KIRKLAND, WASHINGTON.

NOTICE IS HEREBY GIVEN that the undersigned, Clerk of the Town of Kirkland, Washington will at his office in the Town Hall at any time up to 8:00 o'clock P.M. on September 21, 1925 receive sealed bids for the purchase of \$15,000.00 general negotiable coupon bonds of the Town of Kirkland, Washington. All bids so received will be publicly opened at a meeting of the Town Council to be held at 8:00 o'clock O.M. on said day.

Said bonds will be dated October 1, 1925 and will mature serially in the order of their numbers beginning October 1st 1927 and ending October 1st, 1945; and at the various annual maturities as well together with the interest on all outstanding bonds be met by an equal annual tax levy for the payment of said bonds and interest. (Said bonds will be payable both principal and interest, at the office of the Town Treasurer, or at the Fiscal Agency of the State of Washington in New York City, at the option of the holder, and will bear interest not exceeding 6% per annum, payable semi-annually.)

Bids for said bonds must specify:

(a) The lowest rate of interest and premium, if any, above par at which the bidder will purchase said bonds; or (b) The lowest rate of interest at which the bidder will purchase said bonds at par. The bonds will be sold to the bidder making the best bid.

The corporate authorities of said Town reserve the right to reject any and all bids.

Said bonds will not be sold for less than par and accrued interest and no discount or commission will be allowed or paid on the sale of such bonds.

All bids shall be sealed and except the bid of the State of Washington if one is received shall be accompanied by a deposit of 5% of the amount of the bid, either in cash or by certified check on some bank in the State of Washington in favor of the Town of Kirkland.

If the successful bidder shall fail or neglect to complete the purchase of said bonds within thirty days following the acceptance of his bid, the amount of his deposit shall be forfeited to said Town.

If any bid received be accepted the deposits of all other bidders shall be thereupon returned.

Said bonds are authorized to be issued under the provisions of Chapter XXIX, Title LX Reminton's Compiled Statutes of Washington 1922, for the purpose of making additions and betterments to the existing municipal water works system of said Town.

The Town at its own expense will furnish to the purchaser the written opinion of Messrs Short & Denney, Attorneys, Seattle, Washington, approving the bonds as to legality.

Dated Kirkland, Washington August 27, 1925.

RALPH E. SMAPLE

First Publication August 27, 1925
Last Publication September 17, 1925.

Town Clerk