

ORDINANCE NO. ~~218~~ 218...

AN ORDINANCE authorizing and directing the Town Treasurer of the Town of Kirkland to loan or advance out of the general fund of the Town of Kirkland the sum of \$10,800.00 dollars, with which to pay the semi-annual interest accruing on the 1st day of April 1921 and the 1st day of October 1921, on the park and playfield bond issue heretofore issued by said Town of Kirkland in the sum of Eighteen Thousand Dollars.

WHEREAS, said town has heretofore, pursuant to a special election, issued its negotiable coupon bonds in the sum of Eighteen Thousand Dollars, bearing interest at the rate of 6% per cent per annum, payable semi-annually, on the 1st day of April and the 1st day of October 1921 and each year thereafter until they are paid; and

WHEREAS, by oversight and inadvertence, the making of a special levy of taxes with which to meet said interest installments for the year 1921 was omitted; and

WHEREAS, it is imperative that said interest payments be met promptly by way of a loan or advancement to said bond fund out of the general fund of said Town of Kirkland: now, therefore,

BE IT ORDAINED by the Town Council of the Town of Kirkland as follows:

Section 1: That the Town Treasurer be, and he is, hereby authorized and directed to transfer, loan and advance out of the general fund of said Town, the sum of one thousand eight hundred (1080) dollars, being the amount of interest on the park and playfield bonds heretofore issued by said town pursuant to a special election held for that purpose; said advances to be made as and when said semi-annual interest installments fall due during the year 1921.

Section 2: Said Town Treasurer shall charge said special park and playfield bond fund with the amount of all such advances or loans, and it shall be his duty to repay and retransfer to said general fund any and all such advances; said

repayment and retransfer to be made out of the special funds accruing to said park and playfield bond fund out of subsequent tax levies to be made for that purpose.

Section 3: An emergency is hereby declared to exist and this ordinance shall take effect immediately upon its passage, approval and publication.

DATED, this ^{18th}..... day of April 1921.

A. B. Newell
Mayor .

Approved by me this ¹⁸..... day of April 1921.

A. B. Newell
Mayor

Filed by me this ¹⁸..... day of April 1921.

C. E. Keefer
Clerk