

ORDINANCE O-4501

AN ORDINANCE OF THE CITY OF KIRKLAND ESTABLISHING THE AMOUNT OF PROPERTY TAXES TO BE LEVIED FOR THE YEAR 2016, TO PAY THE FIRE DISTRICT 41 DEBT SERVICE ASSUMED AS A RESULT OF ANNEXATION OF THE NORTH JUANITA, FINN HILL, AND KINGSGATE NEIGHBORHOODS ON JUNE 1, 2011.

1 WHEREAS, the City has annexed the territory formerly served by
2 Fire District 41 which removed all of the territory served by the District
3 from its jurisdiction by operation of law as of June 1, 2011; and
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5 WHEREAS, RCW 35A.14.500 provides that "[w]hen any portion of
6 a fire protection district is annexed by or incorporated into a code city,
7 any outstanding indebtedness, bonded or otherwise, shall remain on
8 obligation of the taxable property annexed or incorporated as if the
9 annexation or incorporation had not occurred"; and
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11 WHEREAS, RCW 35A.14.801(5) provides that "[i]f a code city
12 annexes property within a fire district or library district while any general
13 obligation bond secured by the taxing authority of the district is
14 outstanding, the bonded indebtedness of the fire district or library
15 district remains on obligation of the taxable property annexed as if the
16 annexation had not occurred"; and
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18 WHEREAS, the outstanding indebtedness obligation of the taxable
19 property annexed is \$2,550,470; and
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21 WHEREAS, the City Council and the City Manager have considered
22 the anticipated financial requirements of the City of Kirkland for the
23 payment of the debt service for the fiscal year 2016; and
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25 WHEREAS, pursuant to RCW 35A.33.135, the City Council is
26 required to determine and fix by ordinance the amount to be raised by
27 ad valorem taxes;
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29 NOW, THEREFORE, the City Council of the City of Kirkland do
30 ordain as follows:
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32 Section 1. The Fire District 41 debt service property tax levy
33 for the year 2016 is hereby fixed and established in the amount of
34 \$480,176.
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36 Section 2. This ordinance shall be in force and effect five days
37 from and after its passage by the Kirkland City Council and publication,
38 as required by law.

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Passed by majority vote of the Kirkland City Council in open meeting this 17th day of November, 2015

Signed in authentication thereof this 17th day of November, 2015.

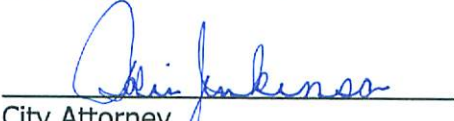

MAYOR

Attest:


City Clerk

Publication Date: November 23, 2015

Approved as to Form:


City Attorney