

ORDINANCE O-4500

AN ORDINANCE OF THE CITY OF KIRKLAND ESTABLISHING THE AMOUNT OF PROPERTY TAXES TO BE LEVIED FOR THE YEAR 2016, THE SECOND YEAR OF THE CITY OF KIRKLAND'S 2015-2016 FISCAL BIENNIUM.

1           WHEREAS, the City Council held a public hearing on November  
2 17, 2015, to consider the preliminary property tax levy and amendments  
3 to the 2015-2016 Biennial Budget; and  
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5           WHEREAS, the City Council and the City Manager have considered  
6 the anticipated financial requirements of the City of Kirkland for the  
7 fiscal year 2016; and  
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9           WHEREAS, pursuant to RCW 35A.33.135, the City Council is  
10 required to determine and fix by ordinance the amount to be raised by  
11 ad valorem taxes; and  
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13           WHEREAS, RCW 84.55.120 requires that the increase in the levy  
14 over the prior year be stated both as to the dollar increase and  
15 percentage change; and  
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17           WHEREAS, on November 17, 2015, the City Council adopted  
18 Resolution R-1567 making a finding that there is a substantial need,  
19 under RCW 84.55.0101, to set the levy limit at 101 percent.  
20

21           NOW, THEREFORE, the City Council of the City of Kirkland do  
22 ordain as follows:  
23

24           Section 1. The regular property tax levy for the year 2016 is  
25 hereby fixed and established in the amount of \$28,474,138. This  
26 property tax levy represents a dollar increase of \$268,793 and a  
27 percentage increase of one percent from the previous year, excluding  
28 the addition of new construction, improvements to property, any  
29 increase in state-assessed property, and administrative refunds as  
30 shown below:

	Amount
<b>2016 Regular Levy</b>	<b>28,474,138</b>
Less 2015 Levy	26,879,307
Less New Construction	1,257,393
Less Refunds	68,645
<b>Total Increase</b>	<b>268,793</b>
<b>Percent Increase</b>	<b>1.00%</b>

31           Section 2. There is hereby levied for 2016 upon all property,  
32 both real and personal, within the City of Kirkland, Washington, and

33 within the area subject to tax levies for the principal and interest of all  
34 general obligation bond issues, a total voted property tax of \$574,065  
35 on the total of assessed valuation for such property.

36  
37 Section 3. This ordinance shall be in force and effect five days  
38 from and after its passage by the Kirkland City Council and publication,  
39 as required by law.

40  
41 Passed by majority vote of the Kirkland City Council in open  
42 meeting this 17th day of November, 2015.

43  
44 Signed in authentication thereof this 17th day of November,  
45 2015.


  
MAYOR

Attest:

  
City Clerk

Publication Date: November 23, 2015

Approved as to Form:

  
City Attorney