

RESOLUTION R-5052

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KIRKLAND AUTHORIZING INVESTMENT OF CITY OF KIRKLAND MONIES IN THE LOCAL GOVERNMENT INVESTMENT POOL (LGIP) AND AUTHORIZING THE DIRECTOR OF FINANCE AND ADMINISTRATION TO CONTRIBUTE AND WITHDRAW MONIES TO AND FROM THE LGIP.

WHEREAS, pursuant to Chapter 294, Laws of 1986, the Legislature created a trust fund to be known as the public funds investment account commonly referred to as the Local Government Investment Pool (LGIP) for the contribution and withdrawal of money by an authorized governmental entity for purposes of investment by the Office of the State Treasurer; and

WHEREAS, from time to time it may be advantageous to the City of Kirkland to contribute funds available for investment in the LGIP; and

WHEREAS, the investment strategy for the LGIP is set forth in its policies and procedures; and

WHEREAS, any contributions or withdrawals to or from the LGIP made on behalf of the City shall be authorized by the Director of Finance and Administration or any designees of the Director of Finance and Administration pursuant to this resolution or a subsequent resolution; and

WHEREAS, the City will file a certified copy of this resolution with the Office of the State Treasurer; and

WHEREAS, the Director of Finance and Administration and any designees appointed by the Director of Finance and Administration with authority to contribute or withdraw funds of the City will receive and read a copy of the prospectus and understand the risks and limitations of investing in the LGIP; and

WHEREAS, the City Council is empowered to authorize the Director of Finance and Administration to execute the LGIP Transaction Authorization form and further empowered to designate the Director of Finance and Administration to direct the contribution or withdrawal of monies, and to delegate authority to make adjustments to the incorporated transactional forms.

NOW, THEREFORE, be it resolved by the City Council of the City of Kirkland as follows:

Section 1. The Director of Finance and Administration is authorized to execute the LGIP Transaction Authorization Form and to contribute and withdraw City monies to and from the LGIP in the manner prescribed by law, rule, and prospectus.

Section 2. The City Council approves the Local Government Investment Pool Transaction Authorization Form (Form) as completed by the Director of Finance and Administration attached as Exhibit A, and incorporated by this reference.

Section 3. The City Council designates the Director of Finance and Administration as the "authorized individual" to authorize all amendments, changes, or alterations to the Form or any other documentation including the designation of other individuals to make contributions and withdrawals on behalf of the City.

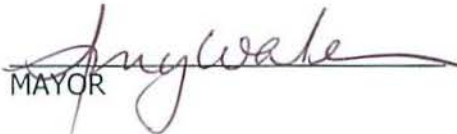
Section 4. This delegation ends upon the written notice, by any method set forth in the prospectus, from the City that the authorized individual's delegation has been revoked. The Office of the State Treasurer will rely solely on the City to provide notice of such revocation and is entitled to rely on the authorized individual's instructions until such time as said notice has been provided.

Section 5. The Form as incorporated into this resolution or amended by delegated authority, or any other documentation signed or otherwise approved by the authorized individual shall remain in effect after revocation of the authorized individual's delegated authority, except to the extent that the authorized individual whose delegation has been revoked shall not be permitted to make further withdrawals or contributions to the LGIP on behalf of the City. No amendments, changes, or alterations shall be made to the Form or any other documentation until the City passes a new resolution naming a new authorized individual; and

Section 6. The City Council agrees that the prospectus as provided by the Office of the State Treasurer shall be received, read, and understood by the Director of Finance and Administration. In addition, the City Council agrees that a copy of the prospectus will be provided to any person delegated or otherwise authorized to make contributions or withdrawals into or out of the LGIP and that said individuals will be required to read the prospectus prior to making any withdrawals or contributions or any further withdrawals or contributions if authorizations are already in place.

Passed by majority vote of the Kirkland City Council in open meeting this 20th day of May, 2014.

Signed in authentication thereof this 20th day of May, 2014.


MAYOR

Attest:


City Clerk

**LOCAL GOVERNMENT INVESTMENT POOL
TRANSACTION AUTHORIZATION FORM**

R-5052 Exhibit A

Please fill out this form completely, including any existing information, as this form will replace the previous form.

Name of Entity: City of Kirkland	Mailing Address:
Fax Number: 425-587-3110	City of Kirkland
E-mail Contact: Finance-Operations@kirklandwa.gov	123 5 th Ave
	Kirkland, WA 98033

Do you wish to have your monthly LGIP statements faxed to the number listed above?

Please note – if you choose to receive statements via fax, you will not receive another copy via U.S. mail.

☒ YES, please fax statements ☐ No, please send statements via U.S. mail

Bank account where funds will be wired when a withdrawal is requested.

(Note: Funds will not be transferred to any account other than that listed).

Bank Name: Bank of America
Branch Location: Seattle
Bank Routing Number: 125000024
Account Number: 000016754004
Account Name: City of Kirkland General Account

Persons authorized to make deposits and withdrawals for the entity listed above.

Name	Title	Signature	Telephone Number
Tracey Dunlap	Director of Finance and Administration	<i>Tracey Dunlap</i>	425-587-3101
Michael Olson	Deputy Director	<i>Michael Olson</i>	425-587-3146
Teresa Levine	Accounting Manager	<i>Teresa Levine</i>	425-587-3115

By signature below, I certify I am authorized to represent the institution/agency for the purpose of this transaction.

<i>Tracey Dunlap</i>	Director of Finance and Administration	5-6-2014
(Authorized Signature)	(Title)	(Date)
Tracey Dunlap	TDunlap@kirklandwa.gov	425-587-3101
(Print Authorized Signature)	(E-mail Address)	(Telephone number)

Any changes to these instructions must be submitted in writing to the Office of the State Treasurer. Please mail this form to the address listed below:

OFFICE OF THE STATE TREASURER
LOCAL GOVERNMENT INVESTMENT POOL
PO BOX 40200
OLYMPIA, WA 98504-0200
FAX: (360) 902-9044

Date Received: ____ / ____ / ____
Fund Number: _____
(for LGIP use only)



State of Washington)
County of King) ss

Signed or attested before me by Tracey Dunlap

Dated this 6th day of May, 2014.

SEAL OR STAMP

Leta B. Santangelo
Signature of Notary
Leta B. Santangelo
Typed or printed name of Notary
Notary Public in and for the State of Wash.
My appointment expires: 12-19-2017