

ORDINANCE O-4430

AN ORDINANCE OF THE CITY OF KIRKLAND ESTABLISHING THE AMOUNT OF PROPERTY TAXES TO BE LEVIED FOR THE YEAR 2014, THE SECOND YEAR OF THE CITY OF KIRKLAND 2013-2014 FISCAL BIENNIUM AND REPEALING ORDINANCE O-4425.

WHEREAS, the City Council previously held a public hearing on November 19, 2013, to consider amendments to the 2013-2014 Biennial Budget; and

WHEREAS, the City Council and the City Manager have considered the anticipated financial requirements of the City of Kirkland for the fiscal year 2014; and

WHEREAS, pursuant to RCW 35A.33.135, the City Council is required to determine and fix by ordinance the amount to be raised by ad valorem taxes; and

WHEREAS, on November 19, 2013, the City Council passed Ordinance O-4425 which was the preliminary property tax levy representing the maximum amount to be levied; and

WHEREAS, the City Council wishes to repeal the preliminary property tax levy and pass the final tax levy based upon the most recent property tax levy data provided by King County which will be a reduction from the levy amount in Ordinance O-4425; and

WHEREAS, RCW 84.55.120 requires that the increase in the levy over the prior year shall be stated both as to dollars and percentage;

NOW, THEREFORE, the City Council of the City of Kirkland do ordain as follows:

Section 1. Ordinance O-4425 passed November 19, 2013, is hereby repealed.

Section 2. The regular property tax levy for the year 2014 is hereby fixed and established in the amount of \$26,168,501. This property tax levy represents a dollar increase of \$255,262 and a percentage increase of 1.00% from the previous year, excluding the addition of new construction, improvements to property, any increase

in state-assessed property, and administrative refunds as shown below:

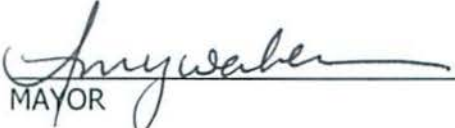
	Amount
2014 Regular Levy	26,168,501
Less 2013 Levy	25,526,169
Less New Construction	352,187
Less Refunds	34,883
Increase to Existing Properties	255,262
Percent Increase	1.00%

Section 3. There is hereby levied for 2014 upon all property, both real and personal, within the City of Kirkland, Washington, and within the area subject to tax levies for the principal and interest of all general obligation bond issues, a total voted property tax of \$656,958 on the total of assessed valuation for such property.

Section 4. This ordinance shall be in force and effect five days from and after its passage by the Kirkland City Council and publication, as required by law.

Passed by majority vote of the Kirkland City Council in open meeting this 21st day of January, 2014.

Signed in authentication thereof this 21st day of January, 2014.



MAYOR

Attest:



City Clerk

Approved as to Form:



City Attorney