

ORDINANCE O-4385

AN ORDINANCE OF THE CITY OF KIRKLAND ESTABLISHING THE AMOUNT OF PROPERTY TAXES TO BE LEVIED FOR THE YEAR 2013, THE FIRST YEAR OF THE CITY OF KIRKLAND'S 2013-2014 FISCAL BIENNIUM.

WHEREAS, the City Council previously held a public hearing on September 18, 2012, to consider revenue sources for the 2013-2014 Biennial Budget; and

WHEREAS, the City Council and the City Manager have considered the anticipated financial requirements of the City of Kirkland for the fiscal year 2013; and

WHEREAS, pursuant to RCW 35A.33.135, the City Council is required to determine and fix by ordinance the amount to be raised by ad valorem taxes; and

WHEREAS, RCW 84.55.120 requires that the increase in the levy over the prior year shall be stated both as to dollars and percentage;

NOW, THEREFORE, the City Council of the City of Kirkland do ordain as follows:

Section 1. Voters within the City of Kirkland, Washington, approved Proposition 1 – Levy for City Street Maintenance and Pedestrian Safety on November 6, 2012, an ongoing property tax levy of 20.4 cents per \$1,000 of assessed value.

Section 2. Voters within the City of Kirkland, Washington, approved Proposition 2 – Levy for City Parks Maintenance, Restoration, and Enhancement on November 6, 2012, an ongoing property tax levy lift of 16 cents per \$1,000 of assessed value.

Section 3. The regular property tax levy for the year 2013 is hereby fixed and established in the amount of \$25,905,240. This property tax levy represents a dollar increase of \$5,842,180 and a percentage increase of 29.12% from the previous year, including the increase resulting from the addition of new construction, improvements to property, any increase in state-assessed property, increase from the voter approval of Propositions 1 and 2 on November 6, 2012, and administrative refunds as shown below:

	Amount	% Increase (Decrease)
2013 Regular Property Tax Levy	20,063,060	
Less: Prior Year Refund	0	
Plus: New Construction Levy	370,977	1.85%
Plus: Annexation Levy	0	0.00%
Plus: Refund Levy	70,010	0.35%
Plus: Property Tax Increase	200,631	1.00%
Less: Levy Corrections by King County	(50,824)	-0.25%
Subtotal	20,653,854	2.94%
Plus: Estimated Prop. 1 Levy for City Streets	2,943,085	14.67%
Plus: Estimated Prop. 2 Levy for Parks Maintenance	2,308,302	11.51%
2013 Preliminary Regular Levy	25,905,240	29.12%

Section 4. There is hereby levied for 2013 upon all property, both real and personal, within the City of Kirkland, Washington, and within the area subject to tax levies for the principal and interest of all general obligation bond issues, a total voted property tax of \$732,055 on the total of assessed valuation for such property.

Section 5. This ordinance shall be in force and effect five days from and after its passage by the Kirkland City Council and publication, as required by law.

Passed by majority vote of the Kirkland City Council in open meeting this 20th day of November, 2012.

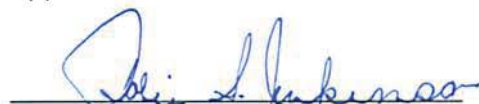
Signed in authentication thereof this 20th day of November, 2012.


MAYOR

Attest:


City Clerk

Approved as to Form:


City Attorney