

ORDINANCE NO. 4278

AN ORDINANCE OF THE CITY OF KIRKLAND ESTABLISHING THE AMOUNT OF PROPERTY TAXES TO BE LEVIED FOR THE YEAR 2011, THE FIRST YEAR OF THE CITY OF KIRKLAND'S 2011-2012 FISCAL BIENNIUM AND REPEALING ORDINANCE 4273.

WHEREAS, the City Council previously held a public hearing on September 21, 2010, to consider revenue sources for the 2011-2012 Biennial Budget; and

WHEREAS, the City Council and the City Manager have considered the anticipated financial requirements of the City of Kirkland for the fiscal year 2011; and

WHEREAS, pursuant to RCW 35A.33.135, the City Council is required to determine and fix by ordinance the amount to be raised by ad valorem taxes; and

WHEREAS, on November 16, 2010, the City Council passed Ordinance 4273 which was the preliminary property tax levy; and

WHEREAS, the City Council wishes to repeal the preliminary property tax levy and pass the final tax levy based upon the most recent property tax levy data provided by King County; and

WHEREAS, RCW 84.55.120 requires that the increase in the levy over the prior year shall be stated both as to dollars and percentage;

NOW, THEREFORE, the City Council of the City of Kirkland do ordain as follows:

Section 1. Ordinance 4273 passed November 16, 2010, is hereby repealed.

Section 2. The regular property tax levy for the year 2011 is hereby fixed and established in the amount of \$13,938,398. This property tax levy includes the optional 1.0% increase which represents a dollar increase of \$136,812 from the previous year. The total levy increase of \$257,208 represents a percentage increase of 1.88% from the previous year and includes the optional 1.0% increase, the increase resulting from the addition of new construction, improvements to property, any increase in state-assessed property, and administrative refunds as shown below:

	Amount	% Increase (Decrease)
2010 Regular Property Tax Levy	13,681,190	
Less Prior Year Refund	0	
Plus Property Tax Increase	136,812	1.00%
Plus New Construction Levy	46,044	0.34%
Plus Annexation Levy	47,664	0.35%
Plus Refund Levy	43,612	0.32%
Less Levy Adjustments by King County	(16,924)	-0.12%
2011 Regular Levy	13,938,398	1.88%

Section 3. There is hereby levied for 2011 upon all property, both real and personal, within the City of Kirkland, Washington, and within the area subject to tax levies for the principal and interest of all general obligation bond issues, a total voted property tax of \$913,986 on the total of assessed valuation for such property.

Section 4. This ordinance shall be in force and effect five days from and after its passage by the Kirkland City Council and publication, as required by law.

Passed by majority vote of the Kirkland City Council in open meeting this 7th day of December, 2010.

Signed in authentication thereof this 7th day of December, 2010.


MAYOR

Attest:


City Clerk

Approved as to Form:


City Attorney