ORDINANCE NO. 4232

AN ORDINANCE OF THE CITY OF KIRKLAND RELATING TO RESIDENTIAL TARGETED AREAS AND AMENDING SECTION 5.88.030 OF THE KIRKLAND MUNICIPAL CODE.

WHEREAS, Washington state law, Chapter 84.14 RCW, provides for the exemption from ad valorem property taxation for the value of eligible improvements associated with qualifying multi-unit housing located in residential targeted areas and authorizes the City to designate said residential targeted areas; and

WHEREAS, the stated purpose of Chapter 84.14 RCW is to increase residential opportunities by stimulating construction of new multifamily housing and the rehabilitation of existing vacant and underutilized buildings for multifamily housing in areas where the City finds there are insufficient residential opportunities; and

WHEREAS, the City Council solicited public comment regarding the residential targeted areas and this Ordinance at a public hearing on January 5, 2010 and gave notice of hearing in accordance with RCW 84.14.040; and

WHEREAS, the City finds that the areas designated as residential targeted areas in this Ordinance are each located within an urban center as defined in RCW 84.14.010, that each area lacks sufficient available, desirable and convenient residential housing, including affordable housing, to meet the needs of the public who would be likely to live in such areas if the affordable, desirable, attractive and livable residences were available; and that the residential targeted areas implemented by this Ordinance will encourage increased residential opportunities within the City and stimulate the construction of new multifamily housing and the rehabilitation of existing vacant and underutilized buildings for multifamily housing.

NOW, THEREFORE, the City Council of the City of Kirkland do ordain as follows:

<u>Section 1</u>. Section 5.88.030 of the Kirkland Municipal Code is hereby amended to read as follows:

As set forth in Attachment A attached to this ordinance and incorporated by reference.

<u>Section 2</u>. If any provision of this ordinance or its application to any person or circumstance is held invalid, the remainder of the ordinance, or the application of the provision to other persons or circumstances is not affected.

Section 3. This ordinance shall be in force and effect five days from and after its passage by the Kirkland City Council and publication pursuant to Section 1.08.017, Kirkland Municipal Code in the summary

form attached to the original of this ordinance and by this reference approved by the City Council.

Passed by majority vote of the Kirkland City Council in open meeting this <u>5th</u> day of <u>January</u> , 2010.

Signed in authentication thereof this <u>5th</u> day of <u>January</u>, 2010.

MAYOR

Attest:

City Cicix

Approved as to Form:

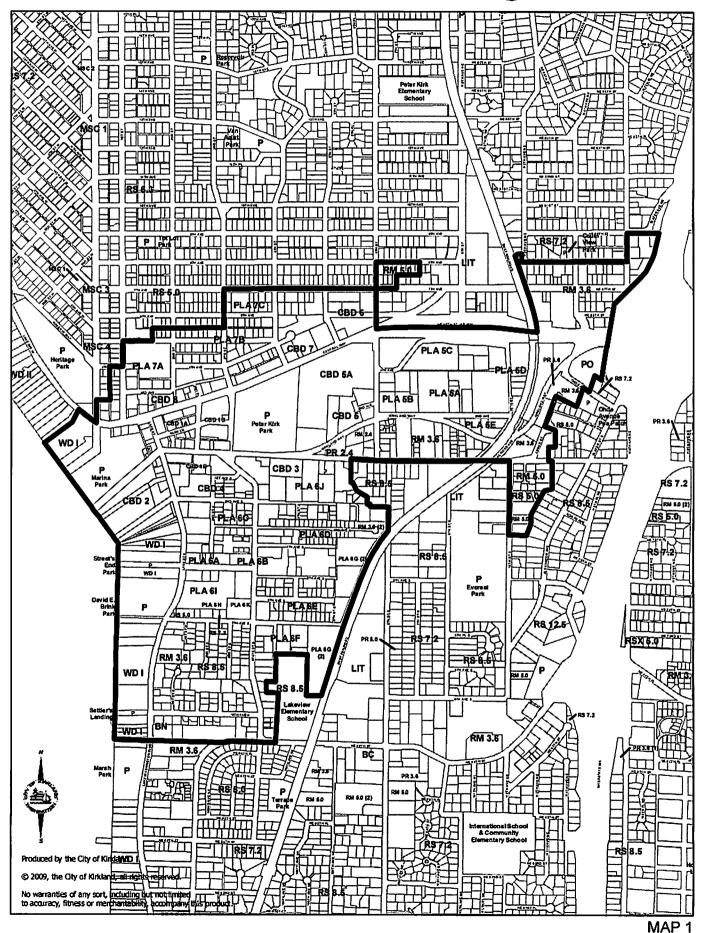
City Attorney

5.88.030 Residential targeted areas—Criteria—Designation—Rescission.

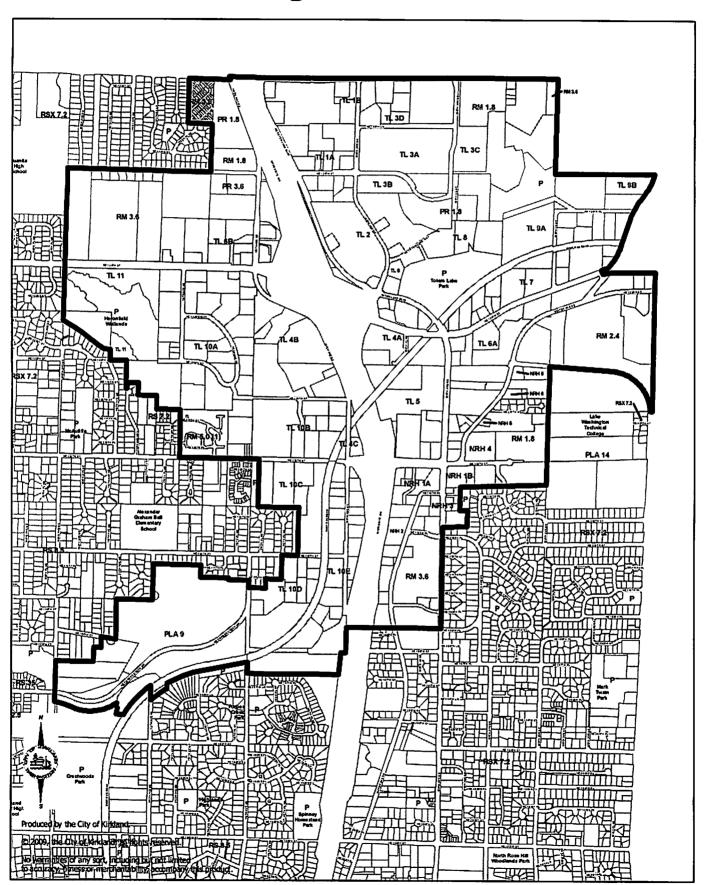
- (a) Following notice and public hearing as prescribed in RCW 84.14.040, the city council may designate one or more residential targeted areas, in addition to the areas stated in subsection (d) of this section, upon a finding by the city council in its sole discretion that the residential targeted area meets the following criteria:
- (1) The residential targeted area is within an urban center as defined by Chapter 84.14 RCW:
- (2) The residential targeted area lacks sufficient available, desirable and convenient residential housing, including affordable housing, to meet the needs of the public who would be likely to live in the urban center if the affordable, desirable, attractive and livable residences were available; and
- (3) Providing additional housing opportunity in the residential targeted area will assist in achieving one or more of the following purposes:
 - (A) Encourage increased residential opportunities within the city; or
 - (B) Stimulate the construction of new affordable multifamily housing; or
- (C) Encourage the rehabilitation of existing vacant and underutilized buildings for multifamily housing.
- (b) In designating a residential targeted area, the city council may also consider other factors, including:
- (1) Whether additional housing in the residential targeted area will attract and maintain an increase in the number of permanent residents:
- (2) Whether providing additional housing opportunities for low and moderate income households would meet the needs of citizens likely to live in the area if affordable residences were available;
- (3) Whether an increased permanent residential population in the residential targeted area will help to achieve the planning goals mandated by the Growth Management Act under Chapter 36.70A RCW, as implemented through the city's comprehensive plan; or
- (4) Whether encouraging additional housing in the residential targeted area supports plans for significant public investment in public transit or a better jobs and housing balance.
- (c) At any time, the city council may, by ordinance, in its sole discretion, amend or rescind the designation of a residential targeted area pursuant to the same procedural requirements as set forth in this chapter for original designation.
- (d) The following areas, as shown in Maps 1 through 4-8 in this section, meet the criteria of this chapter for residential targeted areas and are designated as such:
 - Central Kirkland/Houghton;
 - (2) Totem Lake and North Rose Hill;
 - (3) Juanita; and
 - (4) NE 85th Street;
 - (5) Houghton/Everest;
 - (6) Bridle Trails;
 - (7) Lakeview; and
 - (8) Market Street Corridor.

(e) If a part of any legal lot is within a residential targeted area as shown in Maps 1 through 4 in this section, then the entire lot shall be deemed to lie within such residential targeted area.

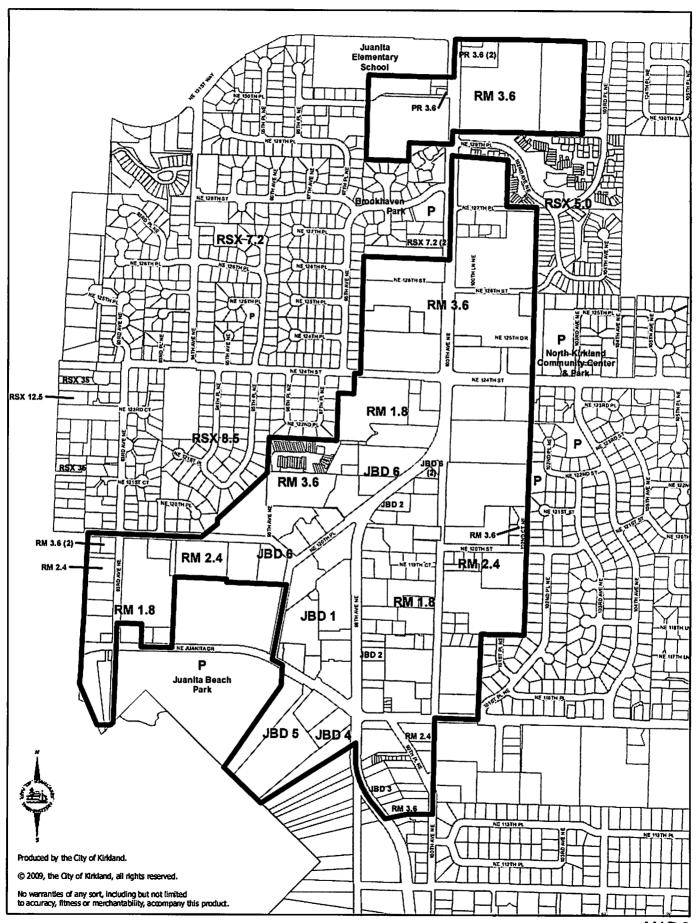
Central Kirkland Residential Targeted Areas



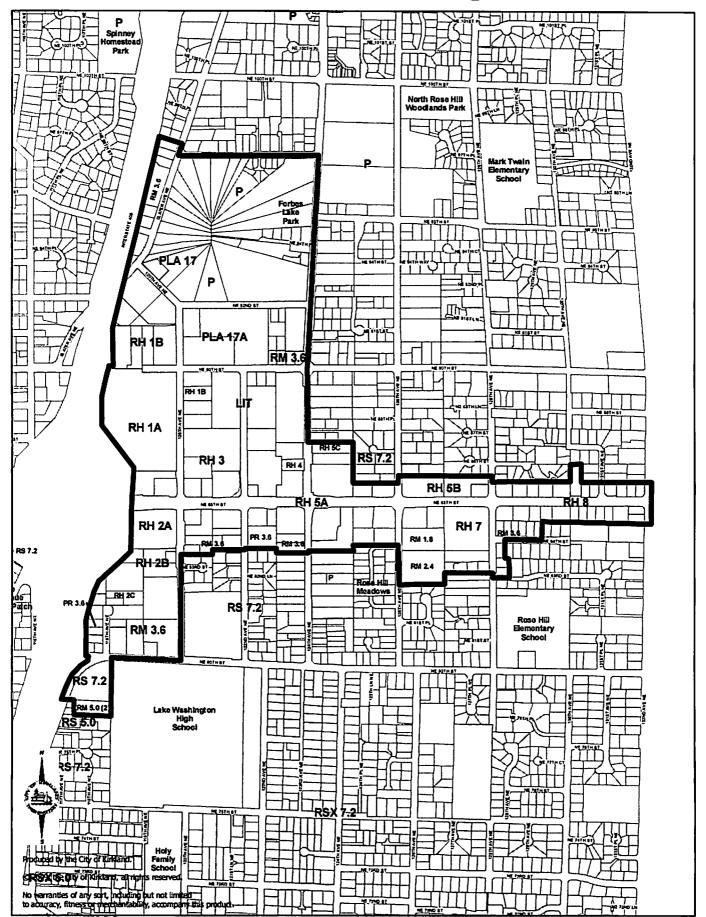
Totem Lake/ North Rose Hill Residential tachment A **Targeted Areas**



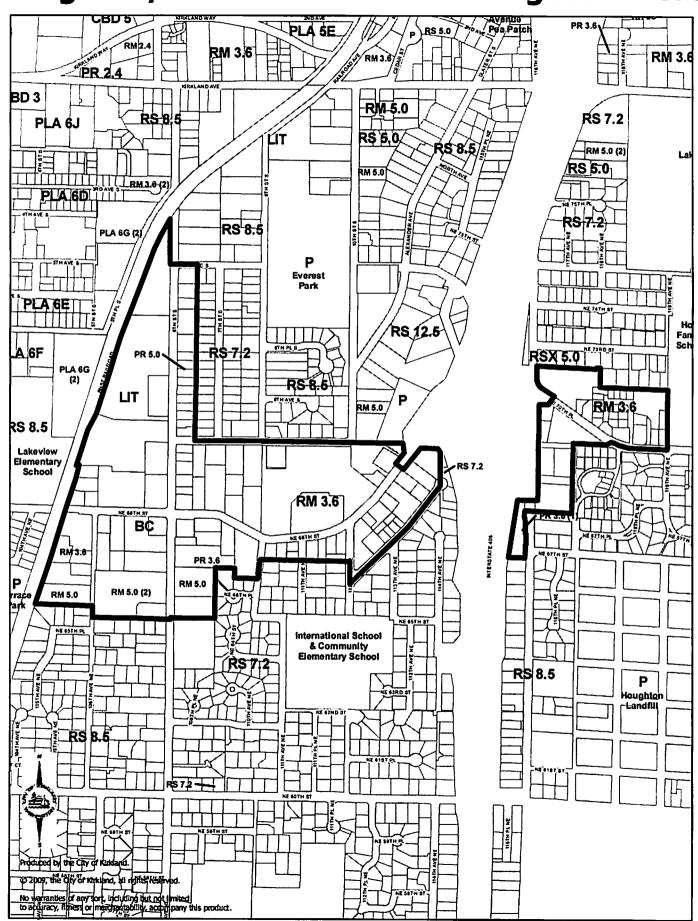
Juanita Residential Targeted Areas



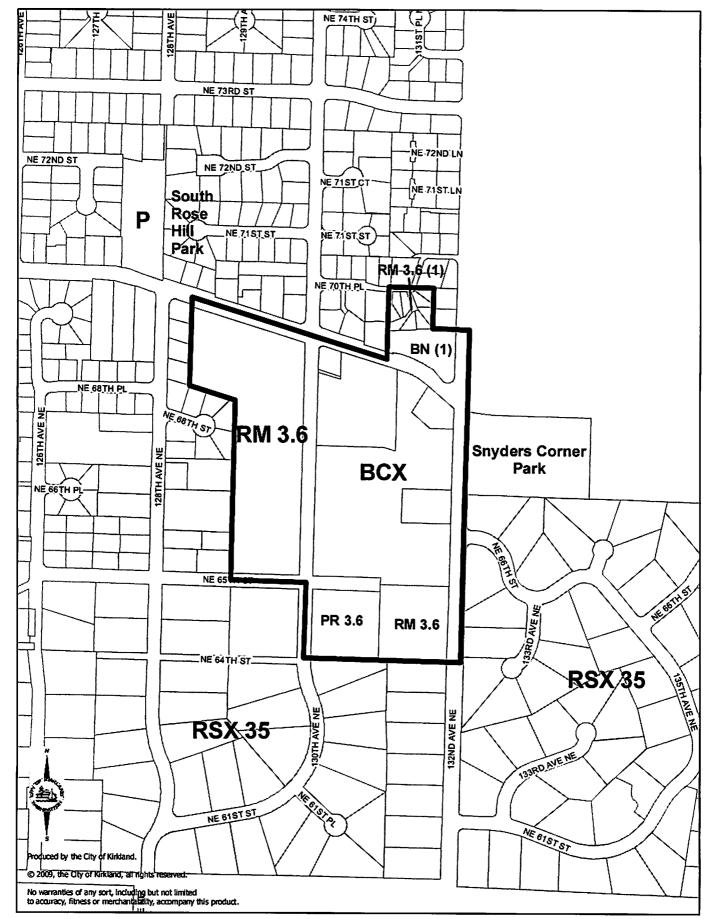
85th Street Residential Targeted Areas Attachment A



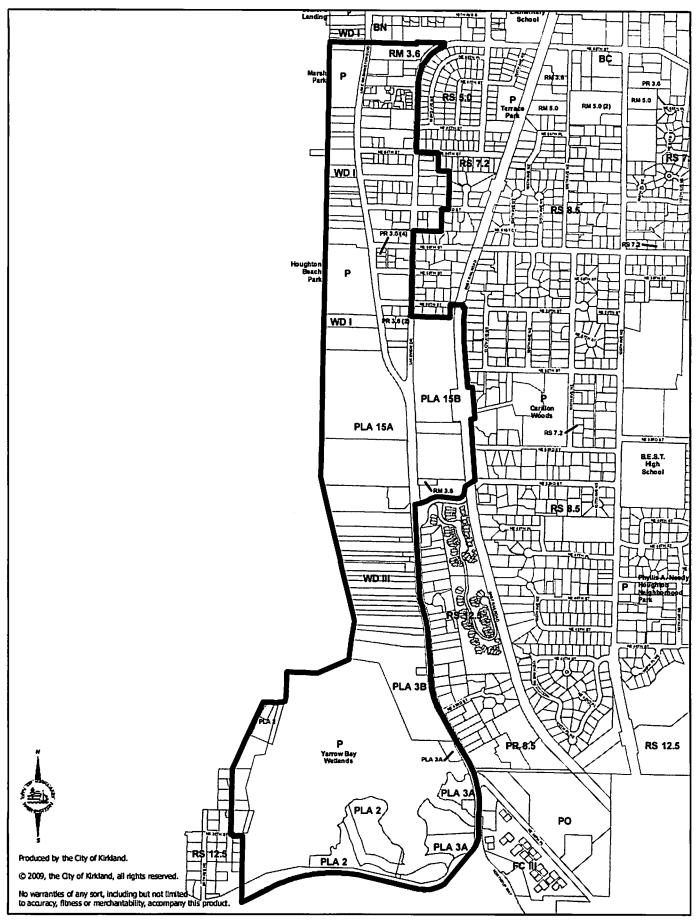
Houghton/ Everest Residential Targeted Areas Areas



Bridle Trails Residential Targeted Areas Attachment A



Lakeview Residential Targeted Areas



Market St. Corridor Residential Targeted Areas A



PUBLICATION SUMMARY OF ORDINANCE NO. 4232

AN ORDINANCE OF THE CITY OF KIRKLAND RELATING TO RESIDENTIAL TARGETED AREAS AND AMENDING SECTION 5.88.030 OF THE KIRKLAND MUNICIPAL CODE.

- $\underline{\text{Section 1}}.$ Amends KMC Section 5.88.030 relating to residential targeted areas.
 - <u>Section 2</u>. Provides a severability clause for the ordinance.
- <u>Section 3</u>. Authorizes publication of the ordinance by summaray, which summary is approved by the City Council pursuant to Section 1.08.017, Kirkland Municipal Code and establishes the effective date as five days after publication of summary.

The full text of this Ordinance will be mailed without charge to any person upon request made to the City Clerk for the City of Kirkland. The Ordinance was passed by the Kirkland City Council at its meeting on the <u>5th</u> day of <u>January</u>, 2010.

I certify that the foregoing is a summary of Ordinance <u>4232</u> approved by the Kirkland City Council for summary publication.

Setti Anderson