

RESOLUTION R-4790

A RESOLUTION OF THE CITY OF KIRKLAND STATING ITS INTENT TO DESIGNATE RESIDENTIAL TARGETED AREAS UNDER CHAPTER 84.14 RCW AND PROVIDING NOTICE OF A PUBLIC HEARING PURSUANT TO RCW 84.14.040.

WHEREAS, Chapter 5.88 of the Kirkland Municipal Code provides for an exemption from ad valorem property taxation for the value of eligible improvements associated with qualifying multi-unit housing located in residential targeted areas; and

WHEREAS, the City of Kirkland requires affordable housing units to be created as part of the multifamily property tax exemption in Chapter 5.88 of the Kirkland Municipal Code; and

WHEREAS, the City Council is considering amendments to the Affordable Housing Incentives – Multifamily in Chapter 112 of the Kirkland Zoning Code that would expand the circumstances when affordable housing would be required; and

WHEREAS, the residential targeted areas currently identified in Chapter 5.88 of the Kirkland Municipal Code do not cover all areas of the City where affordable housing would be required; and

WHEREAS, the multifamily property tax exemption is an integral part of the package of incentives that the City is offering in exchange for the creation of affordable housing; and

WHEREAS, Section 84.14.040 RCW requires that the City hold a public hearing to consider the designation of residential targeted areas; and

WHEREAS, the City Council will consider the creation of new residential targeted areas as shown in Attachment A at a public hearing.

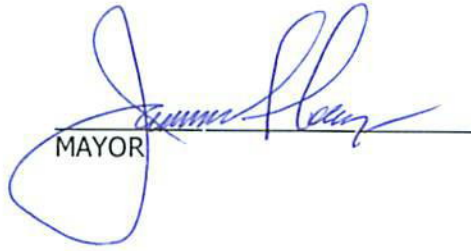
NOW, THEREFORE, be it resolved by the City Council of the City of Kirkland as follows:

Section 1. The City Council states its intent to designate the area shown in Attachment A as a residential targeted area.

Section 2. A public hearing shall be held to consider the designation of the residential targeted area pursuant to RCW 84.14.040 in Kirkland City Hall, 123 Fifth Avenue, on January 5, 2010 after 7:30 pm.

Passed by majority vote of the Kirkland City Council in open meeting this 15th day of December, 2009.

Signed in authentication thereof this 15th day of December, 2009.


MAYOR

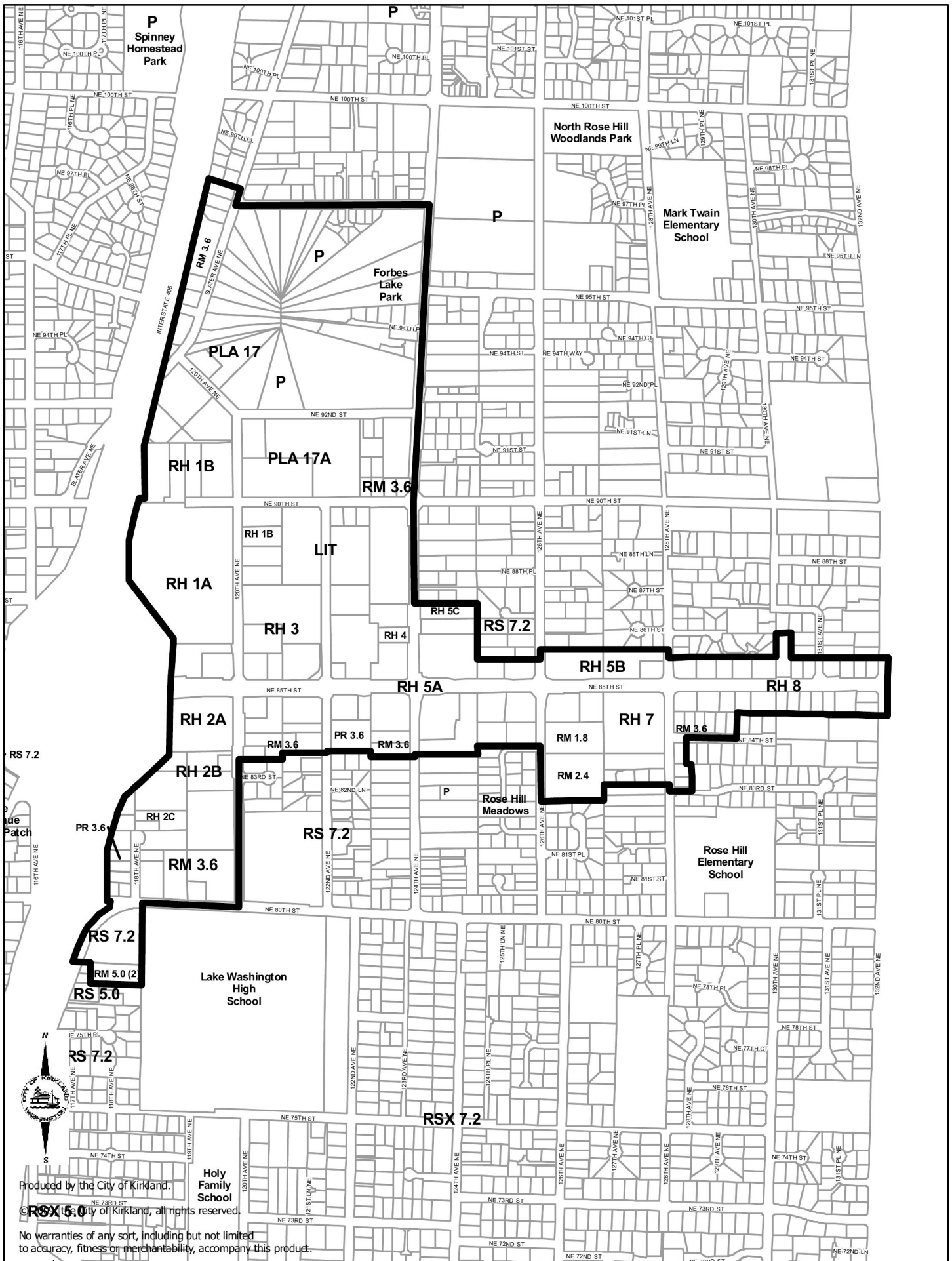
Attest:


City Clerk

Approved as to Form:

City Attorney

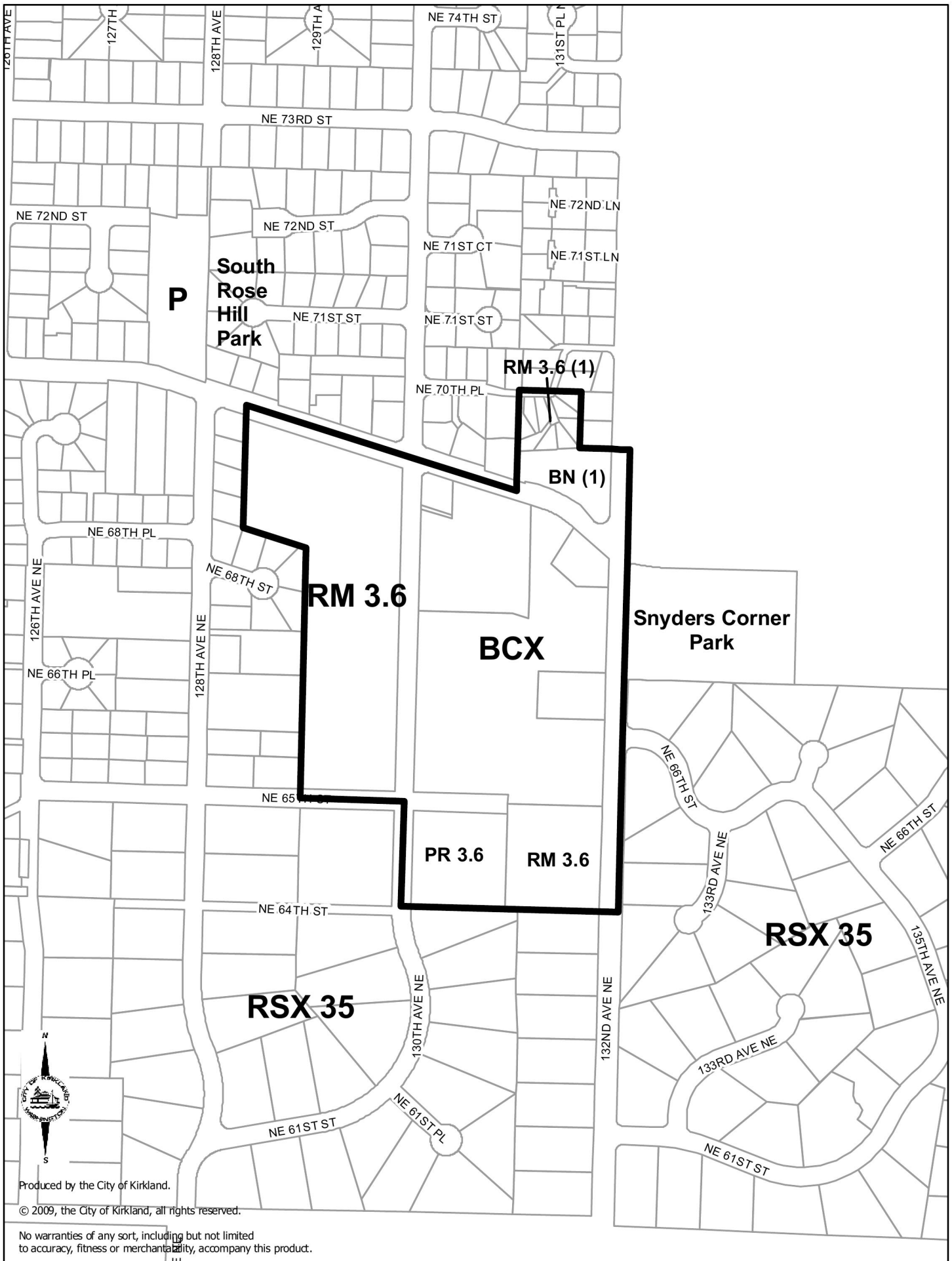
85th Street Residential Targeted Areas



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Bridle Trails Residential Targeted Areas

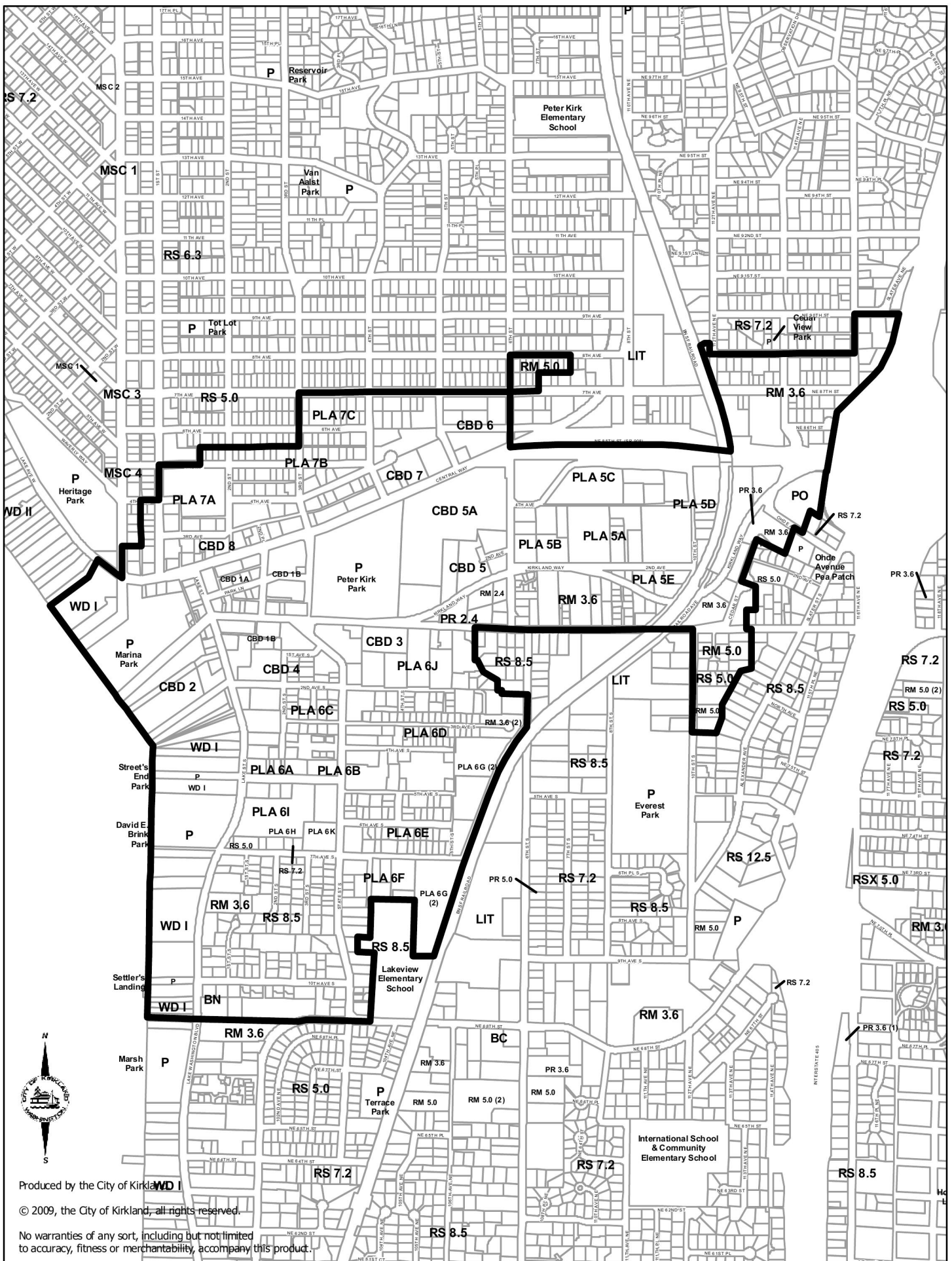


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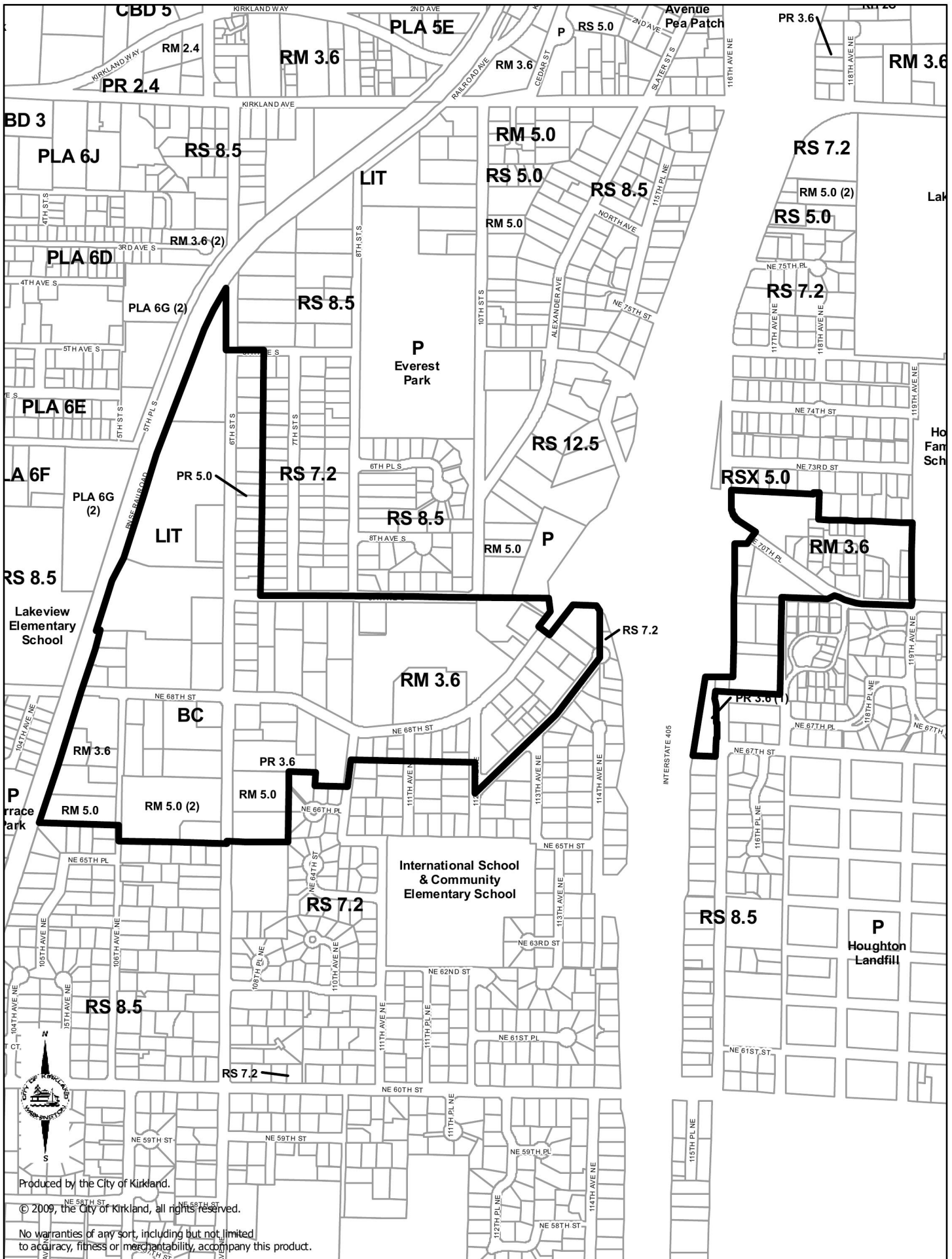
Central Kirkland Residential Targeted Areas



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Houghton/ Everest Residential Targeted Areas

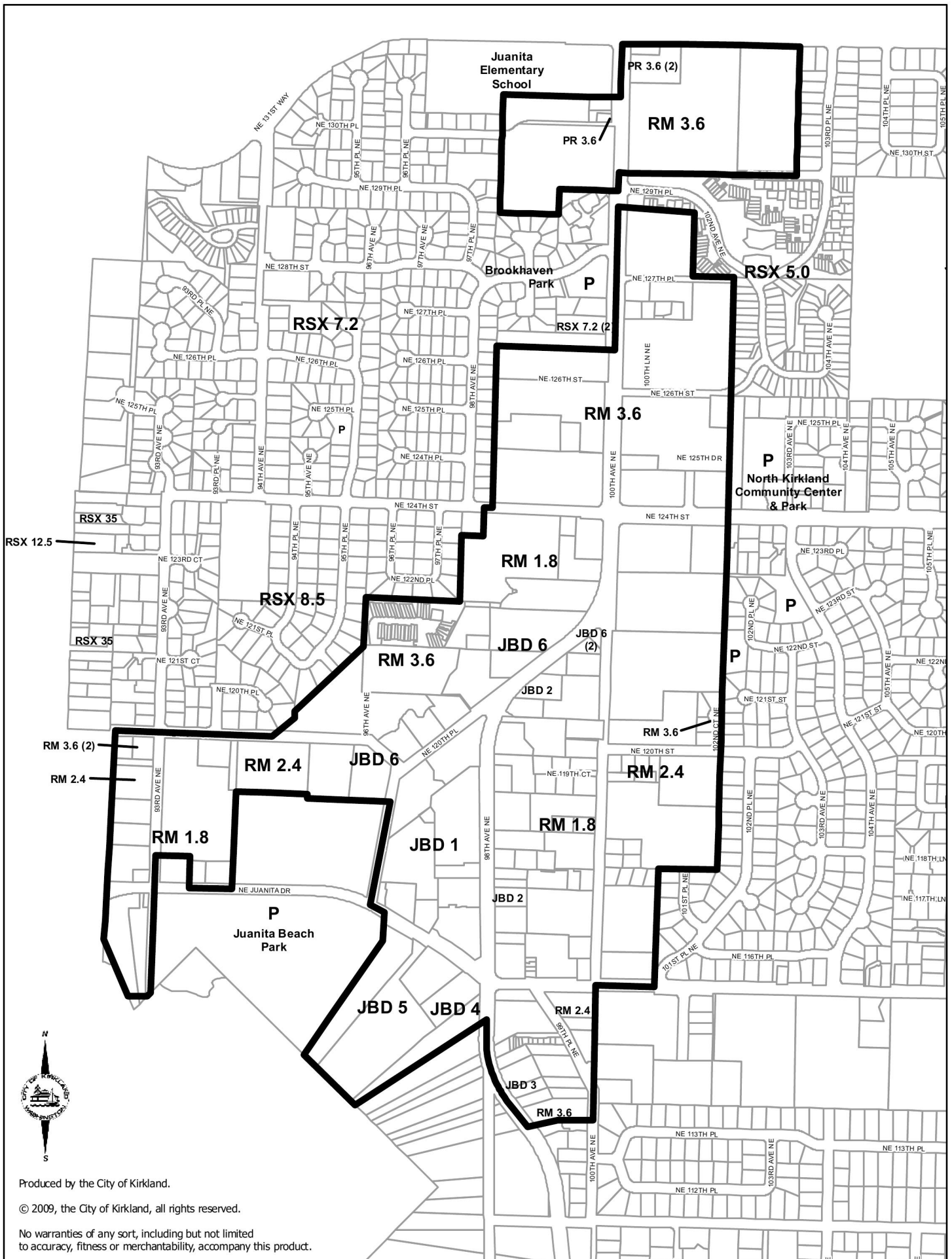


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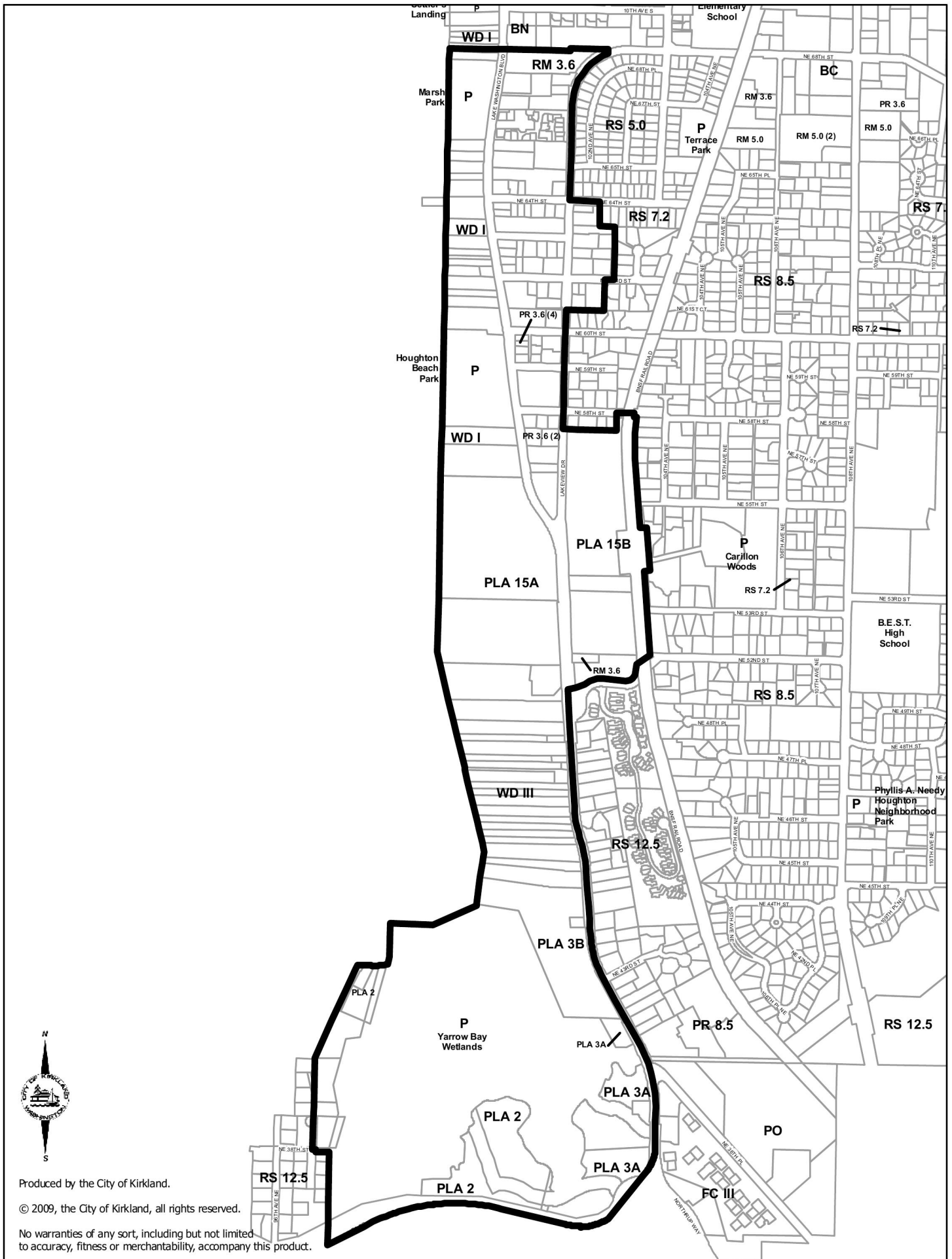
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Juanita Residential Targeted Areas



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Lakeview Residential Targeted Areas

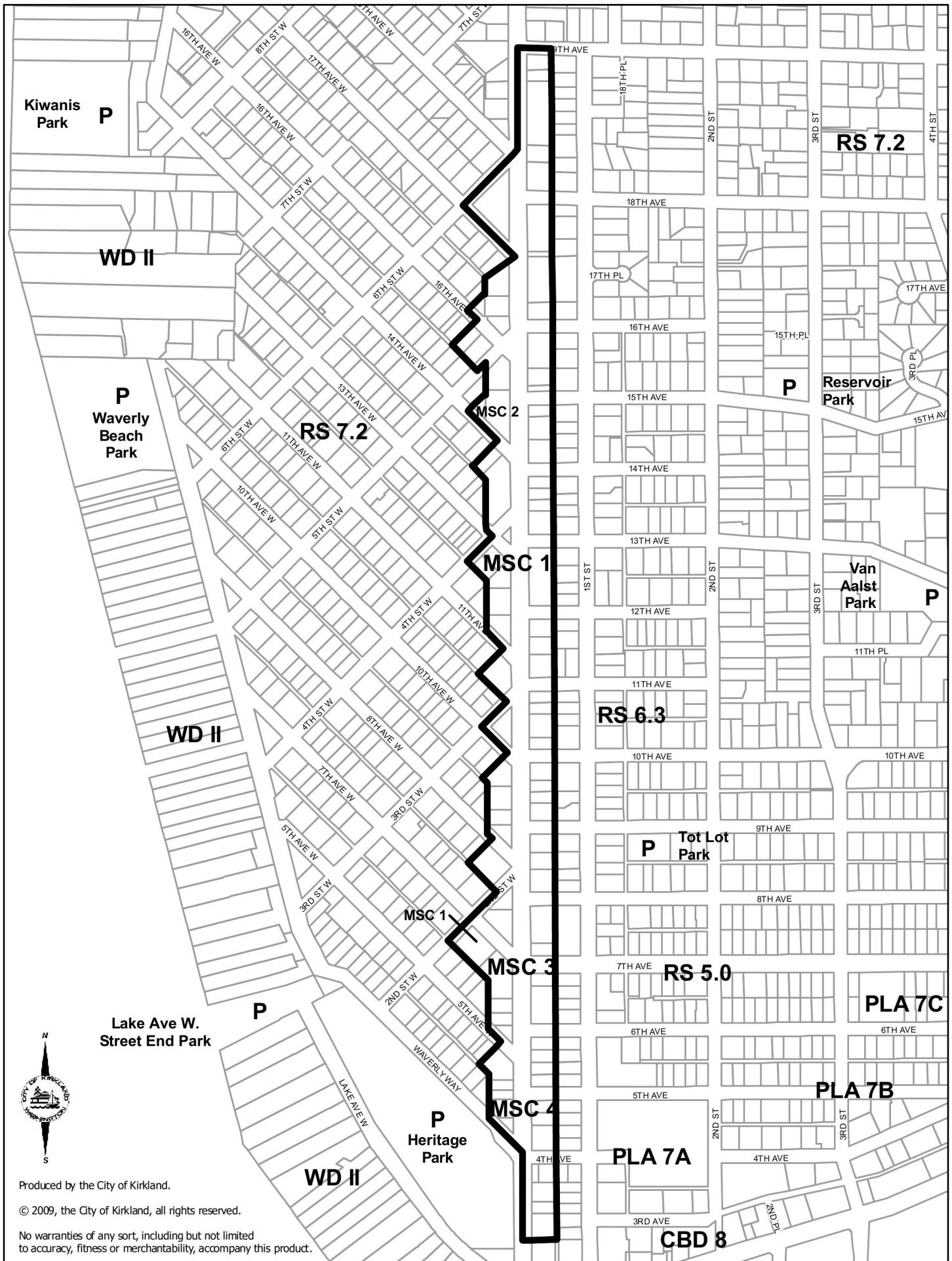


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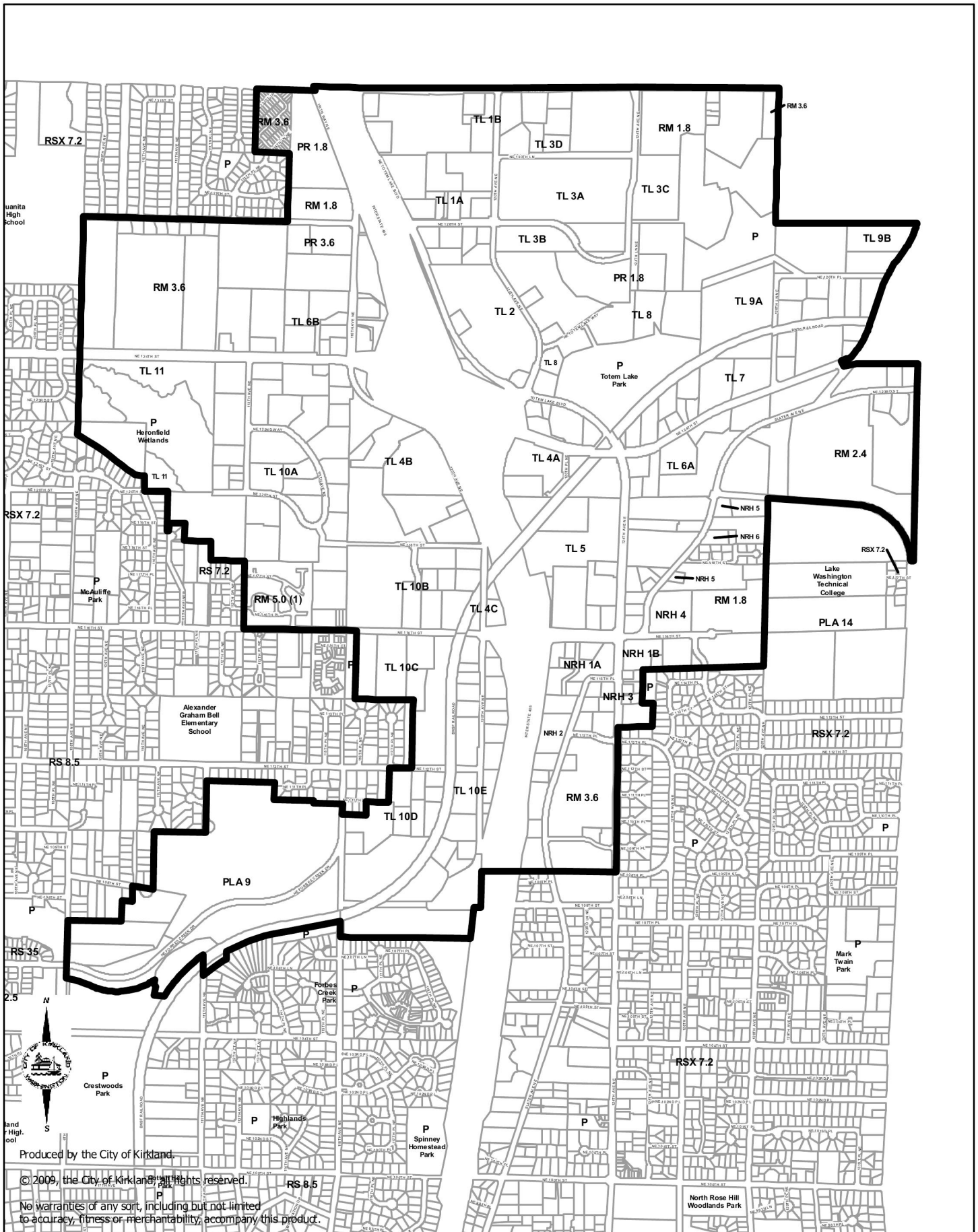
Market St. Corridor Residential Targeted Areas



Lake Ave W.
Street End Park

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Totem Lake/ North Rose Hill Residential Targeted Areas



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