

RESOLUTION R-4783

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KIRKLAND AUTHORIZING THE TRANSFER OF FUNDS FROM THE CONTINGENCY RESERVE FUND TO THE GENERAL FUND TO PAY FIRE HYDRANT COSTS IN 2009-2010 AND FOR PROFESSIONAL SERVICES RELATED TO THE PROPOSED TRANSFER BY VERIZON.

WHEREAS, the City has unforeseen general fund expenses for the costs of hydrant maintenance and replacement for 2009 and 2010; and

WHEREAS, the City also has unforeseen general fund expenses for the cost of legal and financial consultant assistance needed related to the proposed transfer by Verizon of its cable franchise agreement with the City to Frontier Communications; and

WHEREAS, under RCW 35A.146, the City may, by resolution or ordinance adopted by a vote of the majority of the entire City Council, authorize the transfer of funds from the contingency fund to the appropriate operating fund;

NOW, THEREFORE, be it resolved by the City Council of the City of Kirkland as follows:

Section 1. Funds in the amount of \$188,262 shall be transferred from the Contingency Reserve Fund to the general fund for the purpose of paying fire hydrant costs in 2009-2010.

Section 2. Funds in the amount of \$54,750 shall be transferred from the Contingency Reserve Fund to the general fund for the purpose of paying for legal counsel and financial consultant assistance needed related to the proposed transfer by Verizon of its cable franchise agreement with the City to Frontier Communications.

Passed by majority vote of the Kirkland City Council in open meeting this 2nd day of November, 2009.

Signed in authentication thereof this 2nd day of November, 20.09.


MAYOR

Attest:


City Clerk