

RESOLUTION R-4782

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KIRKLAND MAKING A DECLARATION OF SUBSTANTIAL NEED FOR PURPOSES OF SETTING THE LIMIT FACTOR FOR THE PROPERTY TAX LEVY FOR 2010 .

WHEREAS, RCW 84.55.010 provides that a taxing jurisdiction may levy taxes in an amount no more than the limit factor multiplied by the highest levy of the most recent three years plus additional amounts resulting from new construction and improvements to property; and

WHEREAS, under RCW 84.55.005(2)(c), the limit factor for a taxing jurisdiction with a population of 10,000 or over is the lesser of 101 percent or 100 percent plus inflation; and

WHEREAS, RCW 84.55.005(1) defines "inflation" as the percentage of change in the implicit price deflator for personal consumption expenditures for the United States as published for the most recent 12-month period by the Bureau of Economic Analysis of the federal Department of Commerce in September of the year before the taxes are payable; and

WHEREAS, "inflation" for July 2009 is -0.848 percent and the limit factor is 99.152 percent, meaning the taxes levied in the City of Kirkland in 2009 for collection in 2010 will decrease except for the amounts resulting from new construction and improvements to property; and

WHEREAS, RCW 84.55.0101 provides for use of a limit factor of up to 101 percent with a finding of substantial need by a majority of the Council Members plus one; and

WHEREAS, the adopted 2010 budget assumed that the City would implement the optional levy increase of one percent; and

WHEREAS, if no finding of substantial need is adopted, the property tax revenues for 2010 would be reduced by \$275,415, increasing the projected deficiency in 2010; and

NOW, THEREFORE, be it resolved by the City Council of the City of Kirkland as follows:

Section 1. A finding is made of substantial need under RCW 84.55.0101, which authorizes a limit factor of 101 percent for the property tax levy for 2010, due to the need to maintain public safety services and City streets.

Passed by majority vote of the Kirkland City Council plus one in open meeting this 17th day of November, 2009.

Signed in authentication thereof this 17th day of November,
2009.


MAYOR

Attest:


City Clerk